

906 Columbia Street SW P.O. Box 42525 Olympia, WA 98504-2525 Phone: 360/725-5021

Fax: 360/586-4162

## **BOND 101 REPORT FORM**

Issue ID: 1411-011 Date Submitted: 12/04/2014					
Issuer Information					
Name of Issuer:	Selah, City of				
Address of Issuer:	115 West Naches Avenue Selah, WA 98942				
Issue Type:	City/Town				
Principle User, if different than issuer:					
Counties in which the entity using the bond proceeds is located:	Yakima □ Various Counties - More than four □ Statewide				
Issue Type and Title					
Was this bond voter approved?	☐ Yes ■ No				
Exact title of issue:	\$350,000 CITY OF SELAH LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, 2014A (TAX-EXEMPT)				
Issue Sale Method:	Negotiated Sale If Competitive Bid, number of bids:				
Debt Type:	GO Bond				
Debt Category:	Bond				
Series:	2014A				
New/Refund/Combo:	Refund				
Issue Dates					
Dated Date of Issue: 12/04/2014		Issue Closing Date: 12/04/2014			
Date of Issue Sale: 11/17/2014		Issue Maturity Date: 12/01/2022			
Issue Purpose					
Purpose of Proceeds:	Refund LTGO Refunding Bond, 2012 (Tax-Exempt)				
Purpose Type:	Streets/Roads/Bridges				
Is this a Bond Cap issuance?	☐ Yes ■ No  If yes:  Bond Cap Use Category:  Project Title:  Bond Cap Amount:				
Par Value and Interest Rates					
Tax-Exempt Par Value: \$350,000.00		Net Tax-Exempt Interest Rate: 1.875803%	□ Variable		
Taxable par Value: \$0.00		Net Taxable Interest Rate: 0%	□ Variable		
Total Par Value: \$350,000.00					
Discount: \$0.00		Premium: \$8,002.55			



906 Columbia Street SW P.O. Box 42525 Olympia, WA 98504-2525 Phone: 360/725-5021

Fax: 360/586-4162

Issue Costs						
Underlying security that supports the debt (e.g. taxes or other revenue streams	Property taxes					
Gross Underwriting Spread:	\$2,625.00		Estimate			
Underwriting Spread per \$1,000:	\$7.50					
Bond Counsel Fee:	\$1,901.44		Estimate			
Legal/Underwriter's Counsel Fee:	\$0.00		Estimate			
Adminsitrative/Commission Fee:	\$0.00		Estimate			
Feasiblity Study Cost:	\$0.00		Estimate			
Rating Agency Fee:	\$875.00		Estimate			
Trustee Fee:	\$0.00		Estimate			
Credit Enhancement:	\$0.00		Estimate			
Escrow Costs:	\$0.00		Estimate			
Financial Advisor Fee:	\$0.00		Estimate			
Bond Insurance:	\$0.00		Estimate			
Printing, inc. Office Statement:	\$314.10		Estimate			
Out-of-State Travel:	\$0.00		Estimate			
Miscellaneous:	\$0.00		Estimate			
Issuance Team						
Name of Financial Advisor:						
Name of Bond Counsel:	Foster Pepper PLLC					
Name Of Lead Underwiter(s):	DA Davidson & Co					
Name Of Company Insuring Bond:						
Name of Bond Registrar:	Bank of New York Mellon					
Name of Trustee:						
	E	Bond	Ratings			
Standard & Poor's:	AA-					
Moody's:						
Fitch:						
Attachments						
Are bond covenants available?	■ Yes □ No					
Is an Official Statement available?	■ Yes □ No					
Reporter Contact Information						
Reporter Name:	Kelsey Thomas					
Title:	Disclosure Specialist					
Affiliation:	D.A. Davidson					

906 Columbia Street SW P.O. Box 42525 Olympia, WA 98504-2525 Phone: 360/725-5021

Fax: 360/586-4162

	701 Fifth Avenue, Suite 4050 Seattle, WA 98104		
Email:	kthomas@dadco.com		
Phone:	(206) 903-8694		